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**The Associated Students of the University of Montana
Resolution Amending Section 9.5 of ASUM Fiscal Policy
July 5th, 2016
SB29-16/17**

**Authored by: Chase Greenfield, ASUM Business Manager; Marlene Hendrickson, ASUM
Accountant;
Sponsored by:**

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, Section 9.5 of ASUM Fiscal Policy currently reads:

9.5 Allocation Figures. During the second academic week of the Spring Semester, the Business Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal year. This shall be done by determining the actual activity fee income for the prior fiscal year and then determining whether or not the enrollment projections indicate a substantial fluctuation. Based on that determination, the Business Manager shall make a conservative estimate of the total activity fee income for the upcoming fiscal year and budget 100% of that amount as well as the balance in the Unused Allocation account. The Administrative Assessment and Special Allocation budgets must be included in this amount. These figures shall be forwarded to the President, the Board, and the Senate.

Whereas, this is currently not the procedure that the Business Manager and the Accountant use to make projections for funding;

Whereas, use of “Unused Allocation” (Zero-Base) funds for budget projection purposes is fiscally irresponsible, unsafe, and goes against ASUM’s own outlined use for Zero-Base Funds;

Whereas, Travel is also a non-negotiable obligation that ASUM must include in budget projections;

Therefore, Let It Be Resolved, that Section 9.5 “Allocation Figures” of ASUM Fiscal Policy be amended to read as follows:

During the second academic week of the Spring Semester, the Business Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal year. This shall be done by determining the actual activity fee income for the prior fiscal year and then determining whether or not the enrollment projections indicate a substantial fluctuation. Based on that determination, the Business Manager shall make a conservative estimate of the total activity fee income for the upcoming fiscal year and budget 100% of that amount. All non-negotiable obligations, such as Administrative Assessment, Travel, and Special Allocation budgets must be included in this amount. These figures shall be forwarded to the President, the Board, and the Senate.

Passed by Committee: _____, October 17th, 2016

47 Passed by ASUM Senate: _____, 2016

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53 Chase Greenfield

Elizabeth Engebretson

54 Chair of Board on Budget and Finance

Chair of the Senate